

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending August 31, 2019

	Budget			
	Amount FY	Actual Year	Percent of	Actual Prior
	2020	to Date	Budget	Year to Date
REVENUE				
Operating Revenue				
Toll Revenue Kansas 183A	29,298	7,382	25.20%	3,901
Toll Revenue Oklahoma 183A	55,616	23,403	42.08%	-
Toll Revenue-TxTag-183A	40,198,923	6,875,972	17.10%	6,150,450
Toll Revenue-HCTRA-183A	3,899,595	786,602	20.17%	660,638
Toll Revenue-NTTA-183A	2,619,338	478,533	18.27%	395,845
Toll Revenue-TxTag-MoPac ML	12,994,223	1,840,663	14.17%	1,832,832
Toll Revenue-Kansas MoPAC ML	29,235	1,794	6.14%	388
Toll Revenue Oklahoma MoPac ML	5,911	4,306	72.84%	-
Toll Revenue-HCTRA MoPac ML	1,364,221	204,502	14.99%	187,333
Toll Revenue-NTTA-Mopac ML	1,106,409	186,195	16.83%	139,067
Toll Revenue-TxTag-Manor	13,440,719	2,082,802	15.50%	1,984,704
Toll Revenue-Kansas Manor	14,459	4,165	28.81%	1,921
Toll Revenue Oklahoma Manor	21,434	9,252	43.17%	-
Toll Revenue-HCTRA Manor	3,399,734	628,063	18.47%	672,905
Toll Revenue-NTTA-Manor	973,654	168,081	17.26%	154,869
Toll Revenue-TxTag-71E	4,073,762	799,569	19.63%	792,678
Toll Revenue-Kansas 71E	7,610	1,673	21.99%	1,045
Toll Revenue Oklahoma 71E	4,616	3,403	73.74%	-
Toll Revenue-HCTRA 71E	1,602,846	326,422	20.37%	333,713
Toll Revenue-NTTA-71E	411,166	81,448	19.81%	75,163
Toll Revenue TxTAG 45SW	1,255,185	383,482	30.55%	-
Toll Revenue Kansas 45SW	5,000	112	2.24%	-
Toll Revenue Oklahoma 45SW	4,000	841	21.03%	-
Toll Revenue HCTRA 45SW	200,000	32,349	16.17%	-
Toll Revenue NTTA 45SW	100,000	25,652	25.65%	-
Toll Revenue TxTAG 183S	8,460,000	-	-	-
Toll Revenue Kansas 183S	20,000	-	-	-
Toll Revenue Oklahoma 183S	20,000	-	-	-
Toll Revenue HCTRA 183S	1,000,000	-	-	-
Toll Revenue NTTA 183S	500,000	-	-	-
Video Tolls 183A	13,396,907	2,176,509	16.25%	1,966,607
Video Tolls Manor Expressway	4,645,337	804,972	17.33%	755,195
Video Tolls MoPac ML	3,054,651	676,468	22.15%	383,967
Video Tolls 71E	1,613,888	345,516	21.41%	240,273
Video Tolls 183S	1,500,000	2,823	0.19%	-
Video Tolls 45SW	752,676	73,420	9.75%	-

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	Amount FY	Actual Year	Percent of	Actual Prior
	2020	to Date	Budget	Year to Date
Fee Revenue 183A	3,966,710	724,170	18.26%	576,688
Fee Revenue Manor Expressway	1,950,881	393,141	20.15%	287,961
Fee Revenue MoPac ML	417,824	103,267	24.72%	59,853
Fee Revenue 71E	549,886	134,146	24.40%	87,201
Fee Revenue 183S	469,097	11,678	2.49%	-
Fee Revenue 45SW	235,385	77,965	33.12%	-
Total Operating Revenue	130,370,198	20,480,742	15.71%	17,745,196
Other Revenue				
Interest Income	4,000,000	1,081,964	27.05%	700,963
Grant Revenue	5,541,945	630	0.01%	-
Misc Revenue	2,000	-	-	-
Gain/Loss on Sale of Asset	-	11,117	-	-
Total Other Revenue	9,543,945	1,093,711	11.46%	700,963
TOTAL REVENUE	\$139,914,143	\$21,574,453	15.42%	18,446,159

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	Budget Amount FY 2020	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
EXPENSES				
Salaries and Benefits				
Salary Expense-Regular	4,469,989	617,451	13.81%	548,114
Salary Reserve	80,000	-	-	-
TCDRS	632,057	87,196	13.80%	77,369
FICA	204,345	24,908	12.19%	22,874
FICA MED	67,769	8,970	13.24%	7,990
Health Insurance Expense	510,761	64,733	12.67%	54,523
Life Insurance Expense	8,034	653	8.13%	637
Auto Allowance Expense	10,200	1,275	12.50%	1,275
Other Benefits	122,131	19,716	16.14%	12,641
Unemployment Taxes	2,823	-	-	28
Total Salaries and Benefits	6,108,109	824,902	13.51%	725,451
Administrative				
Administrative and Office Expenses				
Accounting	10,000	1,185	11.85%	1,258
Auditing	125,000	28,000	22.40%	40,000
Human Resources	40,000	236	0.59%	481
IT Services	307,700	1,090	0.35%	1,090
Internet	450	23	5.21%	1,074
Software Licenses	123,100	10,143	8.24%	11,907
Cell Phones	23,891	800	3.35%	1,610
Local Telephone Service	120,000	522	0.43%	1,184
Overnight Delivery Services	550	41	7.42%	15
Local Delivery Services	725	-	-	-
Copy Machine	14,735	1,272	8.63%	2,455
Repair & Maintenance-General	14,200	3,297	23.22%	108
Community Meeting/ Events	12,000	-	-	-
Meeting Expense	14,750	3,264	22.13%	1,198
Public Notices	100	-	-	-
Toll Tag Expense	4,150	150	3.61%	150
Parking / Local Ride Share	2,800	189	6.76%	36
Mileage Reimbursement	8,300	276	3.32%	562
Insurance Expense	256,200	31,015	12.11%	33,821
Rent Expense	720,000	90,634	12.59%	92,437
Building Parking	27,000	2,501	9.26%	-
Legal Services	500,000	578	0.12%	805
Total Administrative and Office Expenses	2,325,651	175,217	7.53%	190,190

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Office Supplies				
Books & Publications	5,000	-	-	781
Office Supplies	17,000	1,299	7.64%	1,056
Misc Office Equipment	10,250	610	5.95%	3,850
Computer Supplies	169,400	560	0.33%	246
Copy Supplies	3,000	565	18.85%	-
Other Reports-Printing	8,000	-	-	-
Office Supplies-Printed	5,250	224	4.27%	1,071
Misc Materials & Supplies	750	-	-	-
Postage Expense	850	112	13.15%	-
Total Office Supplies	219,500	3,371	1.54%	7,004
Communications and Public Relations				
Graphic Design Services	60,000	-	-	125
Website Maintenance	105,000	206	0.20%	250
Research Services	770,000	-	-	-
Communications and Marketing	300,500	8,000	2.66%	-
Advertising Expense	755,000	72,983	9.67%	487
Direct Mail	10,000	-	-	-
Video Production	150,000	-	-	8,820
Photography	10,000	-	-	3,095
Radio	50,000	-	-	-
Other Public Relations	140,000	-	-	2,500
Promotional Items	20,000	-	-	-
Annual Report printing	6,500	-	-	2,728
Direct Mail Printing	30,000	-	-	-
Other Communication Expenses	56,204	171	0.30%	250
Total Communications and Public Relations	2,463,204	81,360	3.30%	18,255
Employee Development				
Subscriptions	4,725	279	5.90%	410
Agency Memberships	65,000	499	0.77%	1,732
Continuing Education	11,000	1,130	10.27%	250
Professional Development	31,500	125	0.40%	401
Other Licenses	800	40	5.00%	-
Seminars and Conferences	45,855	5,494	11.98%	4,646
Travel	130,810	37,288	28.51%	14,027
Total Employee Development	289,690	44,855	15.48%	21,467

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Financing and Banking Fees				
Trustee Fees	52,000	3,763	7.24%	3,763
Bank Fee Expense	6,500	139	2.14%	906
Continuing Disclosure	15,000	-	-	-
Arbitrage Rebate Calculation	10,000	-	-	-
Rating Agency Expense	30,000	16,500	55.00%	16,000
Total Financing and Banking Fees	113,500	20,402	17.98%	20,669
Total Administrative	5,411,545	325,205	6.01%	257,585
Operations and Maintenance				
Operations and Maintenance Consulting				
GEC-Trust Indenture Support	294,000	-	-	-
GEC-Financial Planning Support	285,000	-	-	-
GEC-Toll Ops Support	1,498,223	-	-	-
GEC-Roadway Ops Support	1,404,000	-	-	-
GEC-Technology Support	1,028,000	200,937	19.55%	74,780
GEC-Public Information Support	325,000	-	-	-
GEC-General Support	2,221,000	-	-	2,200
General System Consultant	1,318,627	1,571	0.12%	38,470
Traffic Modeling	150,000	-	-	-
Traffic and Revenue Consultant	300,000	-	-	9,472
Total Operations and Maintenance Consulting	8,823,850	202,507	2.30%	124,922
Roadway Operations and Maintenance				
Roadway Maintenance	4,400,000	244,315	5.55%	257,400
Maintenance Supplies-Roadway	237,000	-	-	-
Tools & Equipment Expense	1,500	257	17.15%	131
Gasoline	21,600	2,467	11.42%	2,811
Repair & Maintenance-Vehicles	4,000	493	12.33%	950
Electricity - Roadways	250,000	25,749	10.30%	19,997
Total Roadway Operations and Maintenance	4,914,100	273,281	5.56%	281,290

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Toll Processing and Collection Expense				
Image Processing	3,392,460	-	-	209,429
Tag Collection Fees	4,861,824	1,095,990	22.54%	1,567,269
Court Enforcement Costs	2,471,994	-	-	3,350
DMV Lookup Fees	999	89	8.93%	25
Total Processing and Collection Expense	10,727,277	1,096,079	10.22%	1,780,074
Toll Operations Expense				
Generator Fuel	2,500	-	-	-
Fire and Burglar Alarm	599	-	-	-
Refuse	1,500	221	14.73%	181
Telecommunications	-	10,421	-	10,957
Water - Irrigation	10,000	395	3.95%	333
Electricity	2,500	-	-	154
ETC spare parts expense	25,000	-	-	-
Repair & Maintenance Toll Equip	150,000	-	-	-
Law Enforcement	274,998	-	-	156,843
ETC Maintenance Contract	4,524,237	170,807	3.78%	170,807
ETC Toll Management Center System Operation	402,587	-	-	-
ETC Development	2,361,999	-	-	-
ETC Testing	252,999	-	-	-
Total Toll Operations Expense	8,008,919	181,844	2.27%	339,276
Total Operations and Maintenance	32,474,146	1,753,712	5.40%	2,525,562
Other Expenses				
Special Projects and Contingencies				
HERO	150,000	12,319	8.21%	-
Special Projects	400,001	8,655	2.16%	-
71 Express Net Revenue Payment	4,500,000	-	-	-
Technology Task Force	525,000	-	-	-
Other Contractual Svcs	150,000	15,500	10.33%	15,500
Contingency	400,000	-	-	-
Total Special Projects and Contingencies	6,125,001	36,474	0.60%	15,500

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Non Cash Expenses				
Amortization Expense	771,625	132,977	17.23%	73,474
Amort Expense - Refund Savings	1,050,000	174,994	16.67%	173,535
Dep Exp- Furniture & Fixtures	2,620	436	16.63%	436
Dep Expense - Equipment	16,000	41,205	257.53%	2,667
Dep Expense - Autos & Trucks	40,500	4,957	12.24%	4,440
Dep Expense-Buildng & Toll Fac	176,800	29,458	16.66%	29,458
Dep Expense-Highways & Bridges	38,568,000	4,922,000	12.76%	3,622,734
Dep Expense-Toll Equipment	3,670,250	555,066	15.12%	205,039
Dep Expense - Signs	326,200	57,964	17.77%	54,847
Dep Expense-Land Improvemts	884,935	221,233	25.00%	147,489
Depreciation Expense-Computers	9,600	2,262	23.57%	2,447
Total Non Cash Expenses	45,516,530	6,142,552	13.50%	4,316,564
Total Other Expenses	51,641,531	6,179,027	11.97%	4,332,064
Non Operating Expenses				
Bond issuance expense	250,000	37,792	15.12%	37,792
Loan Fee Expense	75,000	-	-	-
Interest Expense	43,741,254	6,417,792	14.67%	5,373,370
CAMPO RIF Payment	-	-	-	2,000,000
Community Initiatives	325,000	2,500	0.77%	1,250
Total Non Operating Expenses	44,391,254	6,458,084	14.55%	7,412,413
TOTAL EXPENSES	\$140,026,585	\$15,540,930	11.10%	\$15,253,074
Net Income	(\$112,442)	\$6,033,522		3,193,085

Central Texas Regional Mobility Authority
Balance Sheet
as of August 31, 2019

	as of 08/31/2019	as of 08/31/2018
ASSETS		
Current Assets		
Cash		
Regions Operating Account	\$ 271,572	\$ 334,279
Cash in TexStar	336,118	127,415
Regions Payroll Account	75,926	53,492
Restricted Cash		
Goldman Sachs FSGF 465	191,655,114	106,506,503
Restricted Cash - TexSTAR	274,383,773	167,219,849
Overpayments account	434,028	250,965
Total Cash and Cash Equivalents	<u>467,156,530</u>	<u>274,492,503</u>
Accounts Receivable		
Accounts Receivable	2,776,451	1,141,083
Due From Other Agencies	55,028	5,178
Due From TTA	928,024	399,235
Due From NTTA	852,581	699,652
Due From HCTRA	1,116,378	1,167,292
Due From TxDOT	515,550	837,975
Interest Receivable	700,013	473,057
Total Receivables	<u>6,944,025</u>	<u>4,723,473</u>
Short Term Investments		
Treasuries	89,642,629	24,891,016
Agencies	40,036,386	154,323,998
Total Short Term Investments	<u>129,679,015</u>	<u>179,215,014</u>
Total Current Assets	<u>603,779,570</u>	<u>458,430,990</u>
Total Construction in Progress	658,376,547	633,762,715
Fixed Assets (Net of Depreciation and Amortization)		
Computers	18,637	27,686
Computer Software	3,301,724	936,058
Furniture and Fixtures	9,583	12,197
Equipment	8,318	16,705
Autos and Trucks	62,197	55,078
Buildings and Toll Facilities	4,917,804	5,084,241
Highways and Bridges	1,022,274,474	894,163,632
Toll Equipment	18,756,134	18,269,543
Signs	10,434,945	10,581,622
Land Improvements	8,706,582	9,591,516
Right of way	88,149,606	88,149,606
Leasehold Improvements	175,450	131,223
Total Fixed Assets	<u>1,156,815,453</u>	<u>1,027,019,108</u>
Other Assets		
Intangible Assets-Net	102,243,946	103,302,459
2005 Bond Insurance Costs	4,038,864	4,252,373
Prepaid Insurance	169,640	16,197
Prepaid Expenses	-	275
Deferred Outflows (pension related)	866,997	290,396
Pension Asset	177,226	826,397
Total Other Assets	<u>107,496,674</u>	<u>108,688,098</u>
Total Assets	<u><u>\$ 2,526,468,244</u></u>	<u><u>\$ 2,227,900,910</u></u>

Central Texas Regional Mobility Authority
Balance Sheet
as of August 31, 2019

	as of 08/31/2019	as of 08/31/2018
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 35,813	\$ 608,185
Construction Payable	24,609,297	2,155,802
Overpayments	437,128	253,827
Interest Payable	10,334,942	8,615,821
Deferred Compensation Payable	142	142
TCDRS Payable	98,309	89,435
Due to other Agencies	4,113,407	4,024,991
Due to TTA	1,173,703	2,429,300
Due to NTTA	179,712	205,820
Due to HCTRA	165,914	151,181
Due to Other Entities	964,647	1,674,590
71E TxDOT Obligation - ST	1,723,140	1,570,166
Total Current Liabilities	43,836,154	21,779,260
Long Term Liabilities		
Compensated Absences	541,425	282,775
Deferred Inflows (pension related)	206,675	278,184
Long Term Payables	748,100	560,959
Bonds Payable		
Senior Lien Revenue Bonds:		
Senior Lien Revenue Bonds 2010	78,167,583	74,381,097
Senior Lien Revenue Bonds 2011	16,576,795	15,582,331
Senior Refunding Bonds 2013	136,405,000	139,885,000
Senior Lien Revenue Bonds 2015	298,790,000	298,790,000
Senior Lien Put Bnd 2015	68,785,000	68,785,000
Senior Lien Refunding Revenue Bonds 2016	358,030,000	358,030,000
Senior Lien Revenue Bonds 2018	44,345,000	-
Sn Lien Rev Bnd Prem/Disc 2013	5,988,878	7,777,378
Sn Lien Revenue Bnd Prem 2015	19,381,426	20,577,931
Sn Lien Put Bnd Prem 2015	1,552,303	3,415,607
Senior lien premium 2016 revenue bonds	46,657,344	50,977,593
Sn Lien Revenue Bond Premium 2018	3,905,081	-
Total Senior Lien Revenue Bonds	1,078,584,410	1,038,201,936
Sub Lien Revenue Bonds:		
Sub Lien Refunding Bonds 2013	98,295,000	100,530,000
Sub Lien Refunding Bonds 2016	73,905,000	74,305,000
Subordinated Lien BANs 2018	46,020,000	-
Sub Refunding 2013 Prem/Disc	1,315,892	1,756,759
Sub Refunding 2016 Prem/Disc	8,156,399	9,011,453
Sub Lien BANS 2018 Premium	1,234,644	-
Total Sub Lien Revenue Bonds	228,926,935	185,603,212
Other Obligations		
TIFIA Note 2015	289,561,303	146,548,237
TIFIA Note 2019	50,414	-
SIB Loan 2015	33,255,059	31,963,733
State Highway Fund Loan 2015	33,255,089	31,963,763
State 45SW Loan	62,836,506	40,080,000
71E TxDOT Obligation - LT	60,728,211	62,332,058
Regions 2017 MoPAC Note	24,990,900	17,000,000
Total Other Obligations	504,677,480	329,887,791
Total Long Term Liabilities	1,812,936,926	1,554,253,898
Total Liabilities	1,856,773,080	1,576,033,158

Central Texas Regional Mobility Authority
Balance Sheet
as of August 31, 2019

	as of 08/31/2019	as of 08/31/2018
	NET ASSETS	
Contributed Capital	121,202,391	121,202,391
Net Assets Beginning	542,507,576	527,520,601
Current Year Operations	5,985,197	3,144,759
Total Net Assets	<u><u>669,695,164</u></u>	<u><u>651,867,752</u></u>
Total Liabilities and Net Assets	<u><u>\$ 2,526,468,244</u></u>	<u><u>\$ 2,227,900,910</u></u>

Central Texas Regional Mobility Authority
Statement of Cash Flow - Unaudited
as of August 31, 2019

Cash flows from operating activities:

Receipts from toll revenues	\$	20,891,022
Receipts from interest income		850,599
Payments to vendors		(5,303,560)
Payments to employees		(832,539)
Net cash flows provided by (used in) operating activities		15,605,522

Cash flows from capital and related financing activities:

Proceeds from notes payable		62,770,819
Receipts from Department of Transportation		208,851
Interest payments		(27,744,811)
Acquisitions of construction in progress		(23,369,048)
Net cash flows provided by (used in) capital and related financing activities		11,865,811

Cash flows from investing activities:

Purchase of investments		(151,924,411)
Proceeds from sale or maturity of investments		50,733,710
Net cash flows provided by (used in) investing activities		(101,190,700)
Net increase (decrease) in cash and cash equivalents		(73,719,368)
Cash and cash equivalents at beginning of period		241,560,543
Cash and cash equivalents at end of period	\$	167,841,175

Reconciliation of change in net assets to net cash provided by operating activities:

Operating income		\$ 12,388,255
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization		5,967,558
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable		374,619
(Increase) decrease in prepaid expenses and other assets		30,527
(Decrease) increase in accounts payable		(3,625,129)
Increase (decrease) in accrued expenses		469,693
Total adjustments		3,217,267
Net cash flows provided by (used in) operating activities	\$	15,605,522

Reconciliation of cash and cash equivalents:

Unrestricted cash and cash equivalents		\$ 781,526
Restricted cash and cash equivalents		167,059,649
Total	\$	167,841,175

INVESTMENTS by FUND

		Balance August 31, 2019		
Renewal & Replacement Fund				TexSTAR 274,719,890.50
	TexSTAR	398,957.15		Goldman Sachs 159,847,657.23
	Goldman Sachs	14,939.08		Agencies & Treasury Notes 129,679,014.31
	Agencies/ Treasuries		413,896.23	
Grant Fund				\$ 564,246,562.04
	TexSTAR	4,406,486.88		
	Goldman Sachs	5,569,324.46		
	Agencies/ Treasuries		9,975,811.34	
		MATURED		
Senior Debt Service Reserve Fund				
	TexSTAR	45,969,020.59		
	Goldman Sachs	27,269,391.57		
	Agencies/ Treasuries	9,993,540.40	83,231,952.56	
2010 Senior Lien DSF				
	Goldman Sachs	4,921,541.66		
			4,921,541.66	
2011 Debt Service Acct				
	Goldman Sachs	780,146.78	780,146.78	
2013 Sr Debt Service Acct				
	Goldman Sachs	3,296,212.41	3,296,212.41	
2013 Sub Debt Service Account				
	Goldman Sachs	2,394,942.64	2,394,942.64	
2015 Sr Capitalized Interest				
	Goldman Sachs	-	25,036,090.54	
	TexSTAR	25,036,090.54		
2015B Debt Service Account				
	Goldman Sachs	579,839.41	579,839.41	
2016 Sr Lien Rev Refunding Debt Service Account				
	Goldman Sachs	5,285,782.81	5,285,782.81	
2016 Sub Lien Rev Refunding Debt Service Account				
	Goldman Sachs	840,959.71	840,959.71	
2016 Sub Lien Rev Refunding DSR				
	Goldman Sachs	6,919,874.66		
	Agencies/ Treasuries		6,919,874.66	
		MATURED		
Operating Fund				
	TexSTAR	336,117.57		
	TexSTAR-Trustee	3,372,512.04		
	Goldman Sachs	243,792.96	3,952,422.57	
Revenue Fund				
	Goldman Sachs	2,485,950.60	2,485,950.60	
General Fund				
	TexSTAR	25,774,654.53		
	Goldman Sachs	19,010,819.10	84,683,453.63	
	Agencies/ Treasuries	39,897,980.00		
2013 Sub Debt Service Reserve Fund				
	TexSTAR	5,226,591.17		
	Goldman Sachs	3,607,227.21	8,833,818.38	
71E Revenue Fund				
	Goldman Sachs	10,020,013.42	10,020,013.42	
MoPac Revenue Fund				
	Goldman Sachs	1,176,607.22	1,176,607.22	
MoPac Construction Fund				
	Goldman Sachs	-	0.00	
MoPac General Fund				
	Goldman Sachs	6,169,952.33	6,169,952.33	
MoPac Operating Fund				
	Goldman Sachs	1,186,446.63	1,186,446.63	
MoPac Loan Repayment Fund				
	Goldman Sachs	-	0.00	
2015B Project Account				
	Goldman Sachs	10,457,896.33		
	Agencies/ Treasuries	29,980,621.19		
	TexSTAR	1,196,851.71	41,635,369.23	
2015 TIFIA Project Account				
	Goldman Sachs	14,495,240.93		
	TexSTAR	109,374,329.31		
	Agencies/ Treasuries	49,806,872.72	173,676,442.96	
2011 Sr Financial Assistance Fund				
	Goldman Sachs	0.01	13,586,838.98	
	TexSTAR	13,586,838.97		
2018 Sr Lien Project Cap I				
	Goldman Sachs	6,774,724.52	6,774,724.52	
2018 Sr Lien Project Account				
	Goldman Sachs	5,178,120.11		
	TexSTAR	40,041,440.04	45,219,560.15	
2018 Sub Lien Project Account				
	Goldman Sachs	8,613,186.84	8,613,186.84	
2018 Sub Debt Service Account				
	Goldman Sachs	312,283.21	312,283.21	
2019 TIFIA Sub Lien Project Account				
	Goldman Sachs	50,383.11	50,383.11	
45SW Toll Revenue Fund				
	Goldman Sachs	363,286.49	363,286.49	
45SW Project Fund				
	Goldman Sachs	11,828,771.02	11,828,771.02	
			\$ 564,246,562.04	

CTRMA INVESTMENT REPORT

	Month Ending 8/31/19					Rate August	
	Balance 8/1/2019	Additions	Discount Amortization	Accrued Interest	Withdrawals		Balance 8/31/2019
Amount in Trustee TexStar							
2011 Sr Lien Financial Assist Fund	13,562,352.73			24,486.24		13,586,838.97	2.1258%
2013 Sub Lien Debt Service Reserve	5,217,171.80			9,419.37		5,226,591.17	2.1258%
General Fund	25,728,203.41			46,451.12		25,774,654.53	2.1258%
Trustee Operating Fund	2,376,499.13	3,000,000.00		4,495.91	2,008,483.00	3,372,512.04	2.1258%
Renewal and Replacement	398,238.14			719.01		398,957.15	2.1258%
Grant Fund	4,398,545.51			7,941.37		4,406,486.88	2.1258%
Senior Lien Debt Service Reserve Fund	5,914,553.90	40,000,000.00		54,466.69		45,969,020.59	2.1258%
2015A Sr Ln Project Cap Interest	24,990,970.47			45,120.07		25,036,090.54	2.1258%
2015B Sr Ln Project	1,194,694.76			2,156.95		1,196,851.71	2.1258%
2015C TIFIA Project	49,219,782.83	60,000,000.00		154,546.48		109,374,329.31	2.1258%
2018 Sr Lien Project Account	0.00	40,000,000.00		41,440.04		40,041,440.04	2.1258%
	133,001,012.68	143,000,000.00		391,243.25	2,008,483.00	274,383,772.93	
Amount in TexStar Operating Fund	335,273.25	2,008,483.00		844.32	2,008,483.00	336,117.57	2.1258%
Goldman Sachs							
Operating Fund	174,669.12	3,074,312.64		333.45	3,005,522.25	243,792.96	2.0564%
45SW Project Fund	11,801,690.91			27,080.11		11,828,771.02	2.0564%
45SW Toll Revenue Fund	71,798.21	294,189.92		73.79	2,775.43	363,286.49	2.0564%
2015B Project Account	10,437,844.11			20,052.22		10,457,896.33	2.0564%
2015C TIFIA Project Account	78,376,550.27			107,949.04	63,989,258.38	14,495,240.93	2.0564%
2011 Sr Financial Assistance Fund	0.01			0.00		0.01	2.0564%
2010 Senior DSF	4,278,188.03	635,693.41		7,660.22		4,921,541.66	2.0564%
2011 Senior Lien Debt Service Acct	778,650.91			1,495.87		780,146.78	2.0564%
2013 Senior Lien Debt Service Acct	2,463,582.32	828,625.46		4,004.63		3,296,212.41	2.0564%
2013 Sub Debt Service Reserve Fund	3,600,310.63			6,916.58		3,607,227.21	2.0564%
2013 Subordinate Debt Service Acct	1,794,391.84	597,628.76		2,922.04		2,394,942.64	2.0564%
2015B Debt Service Acct	294,864.88	284,658.21		316.32		579,839.41	2.0564%
2016 Sr Lien Rev Refunding Debt Service Account	4,108,316.12	1,170,602.87		6,863.82		5,285,782.81	2.0564%
2016 Sub Lien Rev Refunding Debt Service Account	529,445.09	310,770.60		744.02		840,959.71	2.0564%
2016 Sub Lien Rev Refunding DSR	1,891,241.38	5,025,000.00		3,633.28		6,919,874.66	2.0564%
2018 Sr Lien Project Cap I	6,761,735.42			12,989.10		6,774,724.52	2.0564%
2018 Sr Lien Project Account	45,095,695.07			82,425.04	40,000,000.00	5,178,120.11	2.0564%
2018 Sub Lien Project Account	11,922,242.37			27,115.08	3,336,170.61	8,613,186.84	2.0564%
2018 Sub Debt Service Account	158,745.78	153,367.34		170.09		312,283.21	2.0564%
2019 TIFIA Sub Lien Project Account	50,286.51			96.60		50,383.11	2.0564%
Grant Fund	543,280.76	5,025,000.00		1,043.70		5,569,324.46	2.0564%
Renewal and Replacement	14,910.44			28.64		14,939.08	2.0564%
Revenue Fund	2,915,707.29	10,968,740.75		5,239.11	11,403,736.55	2,485,950.60	2.0564%
General Fund	17,500,038.08	1,511,440.38		39,569.92	40,229.28	19,010,819.10	2.0564%
Senior Lien Debt Service Reserve Fund	47,078,947.87	20,100,000.00		90,443.70	40,000,000.00	27,269,391.57	2.0564%
71E Revenue Fund	9,127,272.88	906,235.03		16,225.68	29,720.17	10,020,013.42	2.0564%
MoPac Revenue Fund	1,412,702.11	1,509,403.28		1,916.29	1,747,414.46	1,176,607.22	2.0564%
MoPac General Fund	7,700,051.81	1,549,731.14		13,715.48	3,093,546.10	6,169,952.33	2.0564%
MoPac Operating Fund	1,049,949.01	350,000.00		2,019.74	215,522.12	1,186,446.63	2.0564%
MoPac Loan Repayment Fund	81,172.50	77,216.46		34.76	158,423.72	0.00	2.0564%
MoPac Managed Lane Construction Fund	2,316.68			0.00	2,316.68	0.00	2.0564%
	272,016,598.41	54,372,616.25	0.00	483,078.32	167,024,635.75	159,847,657.23	
Amount in Fed Agencies and Treasuries							
Amortized Principal	159,552,281.95		126,732.36		30,000,000.00	129,679,014.31	
	159,552,281.95	0.00	126,732.36	0.00	30,000,000.00	129,679,014.31	
Certificates of Deposit							
Total in Pools	133,336,285.93	145,008,483.00		392,087.57	4,016,966.00	274,719,890.50	
Total in GS FSGF	272,016,598.41	54,372,616.25		483,078.32	167,024,635.75	159,847,657.23	
Total in Fed Agencies and Treasuries	159,552,281.95		126,732.36		30,000,000.00	129,679,014.31	
Total Invested	564,905,166.29	199,381,099.25	126,732.36	875,165.89	201,041,601.75	564,246,562.04	

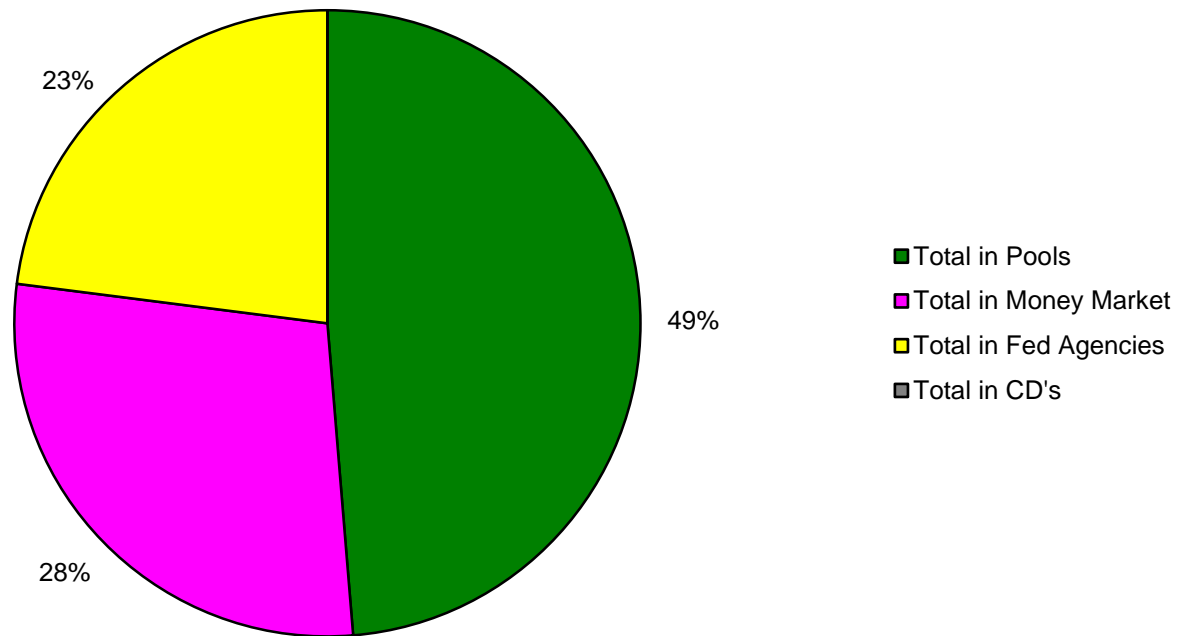
All Investments in the portfolio are in compliance with the CTRMA's Investment policy and the relevant provisions of the Public Funds Investment Act Chapter 2256.023

William Chapman, CFO

Mary Temple, Controller

#REF!

Allocation of Funds



Amount of Investments As of #REF!

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home loan Bank	3135G0P49sub	MATURED	MATURED	MATURED	2.4520%	7/20/2018	8/28/2019	2016 Sub DSRF
US Treasury Note	912828F39	9,955,859.38	9,993,540.40	9,995,312.50	2.5137%	3/5/2019	9/30/2019	Senior DSRF
Federal Home loan Bank	3135G0P49	MATURED	MATURED	MATURED	2.4520%	7/20/2018	8/28/2019	Senior DSRF
Fannie Mae	3135G0P49gnt	MATURED	MATURED	MATURED	2.4520%	7/20/2018	8/28/2019	Grant Fund
Farmer Mac	31422BDL1	20,000,000.00	20,000,000.00	20,129,616.00	2.5995%	3/11/2019	9/25/2020	General Fund
Fannie Mae	3135G0T29	19,795,960.00	19,897,980.00	19,957,759.40	2.5600%	3/5/2019	2/28/2020	General Fund
US Treasury Note	912828F39A	29,867,578.13	29,980,621.19	29,985,937.50	2.5317%	3/5/2019	9/30/2019	2015B Sr Project
US Treasury Note	912828UF5	49,525,228.76	49,806,872.72	49,859,375.00	2.3352%	3/5/2019	12/31/2019	2015C TIFIA Project
		<u>129,144,626.27</u>	<u>129,679,014.31</u>	<u>129,928,000.40</u>				

Agency	CUSIP #	COST	Cummulative Amortization	#REF! Book Value	Maturity Value	Interest Income #REF!		
						Accrued Interest	Amortization	Interest Earned
Federal Home loan Bank	3135G0P49sub	MATURED	MATURED	MATURED	5,000,000.00	4,166.67	5,934.80	10,101.47
US Treasury Note	912828F39	9,955,859.38	37,681.02	9,993,540.40	10,000,000.00	14,583.34	6,459.60	21,042.94
Federal Home loan Bank	3135G0P49	MATURED	MATURED	MATURED	20,000,000.00	16,666.67	23,739.20	40,405.87
Fannie Mae	3135G0P49gnt	MATURED	MATURED	MATURED	5,000,000.00	4,166.67	5,934.80	10,101.47
Farmer Mac	31422BDL1	20,000,000.00	-	20,000,000.00	20,000,000.00	43,333.33	-	43,333.33
Fannie Mae	3135G0T29	19,795,960.00	102,020.00	19,897,980.00	20,000,000.00	25,000.00	17,003.33	42,003.33
US Treasury Note	912828F39A	29,867,578.13	113,043.06	29,980,621.19	30,000,000.00	43,750.00	19,378.81	63,128.81
US Treasury Note	912828UF5	49,525,228.76	281,643.96	49,806,872.72	50,000,000.00	46,875.00	48,281.82	95,156.82
		<u>129,144,626.27</u>	<u>534,388.04</u>	<u>129,679,014.31</u>	<u>160,000,000.00</u>	<u>198,541.68</u>	<u>126,732.36</u>	<u>325,274.04</u>

ESCROW FUNDS

Travis County Escrow Fund - Elroy Road

	Balance		Accrued		Balance
	8/1/2019	Additions	Interest	Withdrawals	8/31/2019
Goldman Sachs	23,980,667.08		2,467.99		23,983,135.07

Campo Regional Infrastructure Fund

	Balance		Accrued		Balance
	8/1/2019	Additions	Interest	Withdrawals	8/31/2019
Goldman Sachs	4,102,396.14	3,000,000.00	7,880.67	-	7,110,276.81

Travis County Escrow Fund - Ross Road

	Balance		Accrued		Balance
	8/1/2019	Additions	Interest	Withdrawals	8/31/2019



183 South Design-Build Project

Contingency Status

August 31, 2019



Original Construction Contract Value: \$581,545,700

Total Project Contingency	\$47,860,000
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Obligations	CO#1	City of Austin ILA Adjustment	(\$2,779,934)
	CO#2	Addition of Coping to Soil Nail Walls	\$742,385
	CO#4	Greenroads Implementation	\$362,280
	CO#6	51st Street Parking Trailhead	\$477,583
	CO#9	Patton Interchange Revisions	\$3,488,230
	CO#17	Boggy Creek Turnaround	\$2,365,876
		Others Less than \$300,000 (6)	\$1,228,917
	CO#10	City of Austin Utility (\$1,010,000 - no cost to RMA)	\$0
	Executed Change Orders		\$5,885,337
	Change Orders Under Negotiation		\$6,620,000
Potential Contractual Obligations		\$33,510,000	

(-) Total Obligations	\$46,015,337
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Remaining Project Contingency	\$1,844,663
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290E Ph. III
Contingency Status
 August 31, 2019



Original Construction Contract Value: \$71,236,424

Total Mobility Authority Contingency	\$10,633,758
Total TxDOT Project Contingency	\$15,292,524

Obligations	Others Less than \$300,000 (1)	\$30,000
	Executed Change Orders	\$30,000
	Change Orders Under Negotiation	\$320,000
	Potential Contractual Obligations	\$1,860,000

(-) Total Obligations	\$2,210,000
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Remaining Mobility Authority Contingency	\$8,438,398
Remaining TxDOT Contingency	\$15,279,027



**SH 45SW Construction
Contingency Status**
August 30, 2019



Original Construction Contract Value: \$75,103,623

Total Project Contingency		\$ 7,520,000
Obligations	CO #04 Installation of PEC and TWC Conduits	\$ 458,439
	CO #05 Installation of SSTR Drilled Shafts and Moment Slab	\$ 538,945
	Total of Others Less than \$300,000 (20)	\$ 377,375
	Executed Change Orders	\$ 1,374,759
	Change Orders in Negotiations	\$ 2,119,304
	Potential Contractual Obligations	\$ 2,206,436
	(-) Total Obligations	\$ 5,700,498
Remaining Project Contingency		\$ 1,819,502



MOPAC Construction
Financial Status
 August 30, 2019



Original Construction Contract Value: \$ **136,632,100**

Change Orders	CO#01B	5th & Cesar Chavez SB Reconfig (Construction)	\$593,031.30
	CO#05B	FM 2222 Bridge NB Ret Wall Abutment Repair (Construction)	\$850,000.00
	CO#07	FM 2222 Exit Storage Lane	\$426,000.00
	CO#08C	Refuge Area: Added Shoulder Adjustment Sound Wall #1	\$2,508,548.12
	CO#09	Westover SB Frontage Repairs	\$450,000.00
	CO#12	Barrier Rail Opaque Seal	\$542,418.60
	CO#17	Bike and Ped Improvements at Far West Blvd Bridge/FM 2222	\$971,888.66
	CO#20	Northern Terminus Sound Wall #3	(\$1,210,540.13)
	CO#32	Void of CO#05B, #09, #10, UPRR	(\$1,501,436.68)
	CO#33	Shared Use Path at US 183	(\$1,000,000.00)
	CO#34	Undercrossing Fire Protection	\$1,412,574.00
	CO#35	TxDOT Duct Bank Interference	\$1,357,196.00
	CO#36	Non-Compliant Existing Illumination	\$2,226,189.00
	CO#37	NB Pavement Cross Slope and Profile Corrections	\$3,635,477.00
	CO#38	SB Pavement Cross Slope and Profile Corrections	\$3,100,298.00
CO#39	Unidentified Utilities	\$1,215,853.96	
CO#42	NB04, NB08, and Westminster Wall Revisions	(\$402,964.00)	
	Total of Others Less than \$300,000 (21)	\$1,572,258.43	

Approved = \$12.9M

Executed Change Orders \$ **\$16,746,792.26**

Revised Construction Contract Value \$ **153,378,892.26**

Change Orders under Negotiation \$ -

Potential Construction Contract Value \$ **153,378,892.26**

Incentive/Milestone \$ **21,500,000**

Potential Construction Contract Value with Incentive/Milestone \$ **176,931,304.30**

Amount paid CH2M for Incentives/Milestones \$ **(20,299,209)**

Amount paid CH2M through July 2019 draw (as of 7/31/2019) \$ **(134,431,103.84)**

Assessed Liquidated Damages \$ **(20,000,000)**

Potential Amount Payable to CH2M \$ **1,000,200.46**



MOPAC Misc. Construction
Financial Status
 August 30, 2019



Original Construction Contract Value: **\$ 4,583,280**

Change Orders		
	Total of Others Less than \$300,000 (12 Total, 8 Taken out of Contingency)	\$ 473,070
Executed Change Orders		\$ 473,070
Revised Construction Contract Value		\$ 5,056,349
Change Orders under Negotiation		\$ 504,388
Potential Construction Contract Value		\$ 5,560,737
Amount paid McCarthy through July 2019 draw (as of 7/31/2019)		\$ (4,491,614)
Potential Amount Payable to McCarthy		\$ 1,069,123



Monthly Newsletter - August 2019

Performance

As of August 31, 2019

Current Invested Balance	\$8,143,712,650.97
Weighted Average Maturity (1)	22 Days
Weighted Average Maturity (2)	107 Days
Net Asset Value	0.999955
Total Number of Participants	909
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$15,116,532.41
Management Fee Collected	\$415,010.09
% of Portfolio Invested Beyond 1 Year	9.44%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

August Averages

Average Invested Balance	\$8,143,712,650.97
Average Monthly Yield, on a simple basis	2.1258%
Average Weighted Average Maturity (1)*	22 Days
Average Weighted Average Maturity (2)*	104 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in August:

★ City of Van

Holiday Reminder

In observance of **Columbus Day**, **TexSTAR will be closed on Monday, October 14, 2019**. All ACH transactions initiated on Friday, October 11th, will settle on Tuesday, October 15th. Please plan accordingly for your liquidity needs.

Economic Commentary

August was a volatile month, as trade tensions between the U.S. and China intensified and talk of trade wars dominated markets. The tone was set on the first day of the month from President Trump announcing that the U.S. would impose a 10% tariff on the remaining approximately \$300 billion of Chinese imports that were not yet subject to tariffs. This announcement triggered retaliatory measures from China, which moved to increase tariffs on roughly \$75 billion of U.S. imports, including agricultural goods, crude oil and cars. It was only at the end of the month that both countries adopted a slightly more conciliatory tone but the damage to business and investor sentiment had already been done. Equity markets declined, and credit spreads widened, while Treasury yields rallied in the flight to quality. Following the first rate cut in more than a decade at the end of July, Fed Chair Jerome Powell's Jackson Hole speech was largely in line with expectations and paves the way for the Fed to make another 25 bp interest rate cut in September, perhaps followed by another cut at either the October or December meetings.

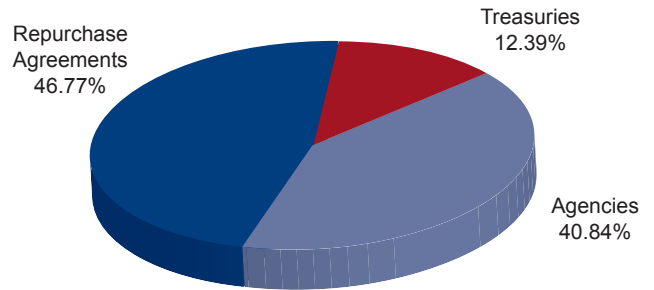
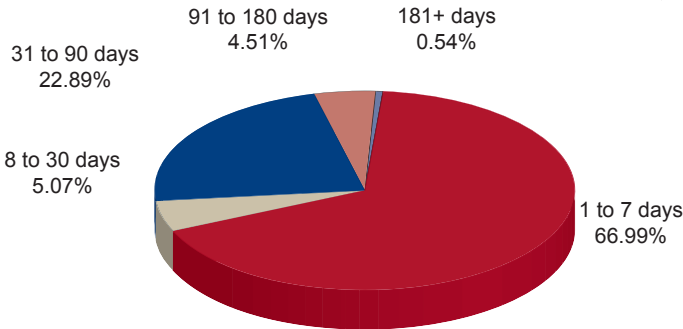
Economic data released in August pointed to a weak U.S. manufacturing sector, slowing global growth and muted inflation pressures beyond the one time tariff impacts. This is in sharp contrast to the U.S. labor market, which continues to exhibit strength, and to the robust consumption spending data. The U.S. economy is in decent shape, but the outlook has dimmed. The protracted trade war between the U.S. and China combined with slowing global growth and increasing business uncertainty is already translating into softening investment. Similar to 2015-2016, the U.S. economy is experiencing a bifurcation between two areas: 1) a healthy labor market and a robust pace of consumption with 2) weaker business investment and manufacturing. Questions have intensified about the timing of the next recession, while we do not believe that this situation will pull the U.S. into a technical recession in the near-term, economic growth should continue to moderate in the second half of 2019, therefore making the economy more susceptible to shocks. We expect very little contribution from business investment in the second half of 2019 given the increasing uncertainty surrounding the resolution of the trade war. This is causing business confidence to weaken and industrial production to stall. The Fed will likely cut policy rates two more times in 2019 beginning with the September meeting. The size of future cuts will be depend on domestic growth developments.

This information is an excerpt from an economic report dated August 2019 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

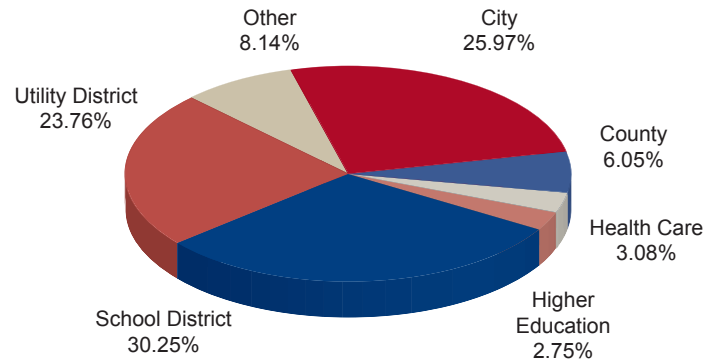
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of August 31, 2019



Portfolio by Maturity As of August 31, 2019



Distribution of Participants by Type As of August 31, 2019

Historical Program Information

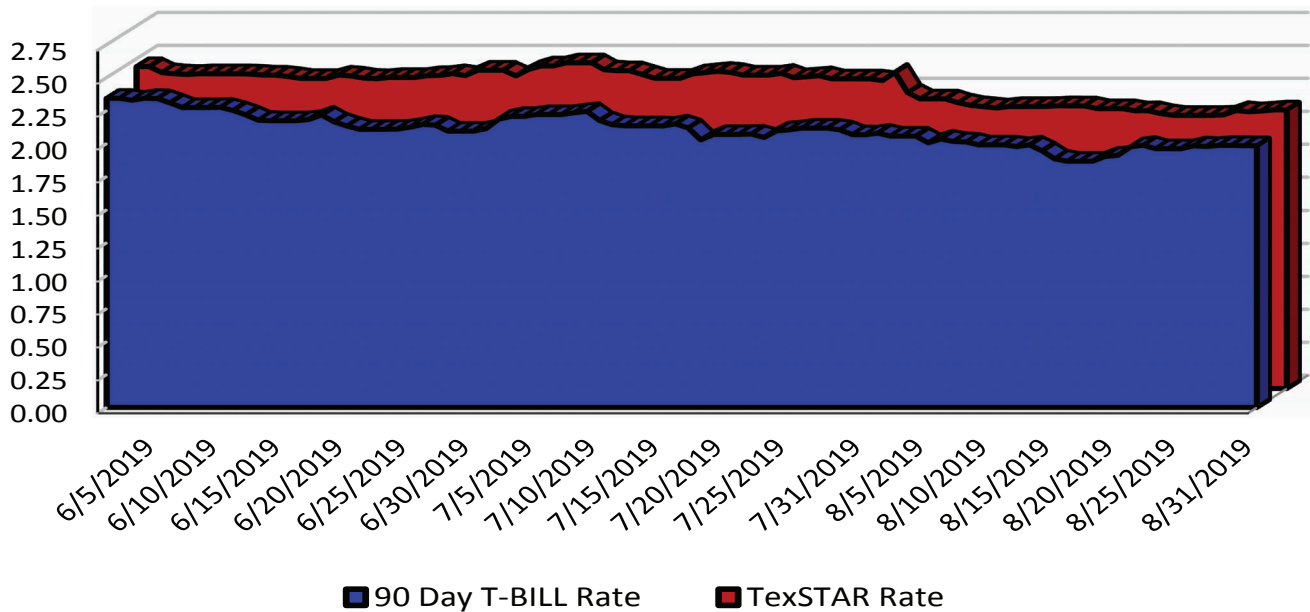
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 19	2.1258%	\$8,162,241,291.21	\$8,162,120,700.72	0.999955	22	104	909
Jul 19	2.3883%	8,182,604,967.44	8,182,476,436.15	0.999984	13	92	908
Jun 19	2.3790%	8,072,061,682.23	8,072,222,027.73	1.000019	19	103	906
May 19	2.4048%	8,251,300,232.20	8,251,929,597.00	1.000042	25	105	902
Apr 19	2.4243%	8,464,290,753.69	8,464,331,283.11	1.000004	26	101	895
Mar 19	2.4112%	8,378,300,782.34	8,378,032,817.90	0.999968	41	106	893
Feb 19	2.4001%	9,198,012,187.60	9,197,689,206.82	0.999964	45	99	891
Jan 19	2.3937%	8,624,044,987.80	8,623,938,284.28	0.999987	37	82	890
Dec 18	2.3069%	7,738,483,374.11	7,738,245,287.60	0.999940	40	95	888
Nov 18	2.2176%	6,683,233,268.87	6,682,898,473.43	0.999949	41	102	886
Oct 18	2.1615%	6,581,942,899.40	6,581,269,831.00	0.999897	41	101	884
Sep 18	1.9995%	6,458,418,968.50	6,458,002,746.78	0.999935	30	96	883

Portfolio Asset Summary as of August 31, 2019

	Book Value	Market Value
Uninvested Balance	\$ (353.96)	\$ (353.96)
Accrual of Interest Income	4,902,526.79	4,902,526.79
Interest and Management Fees Payable	(15,177,464.74)	(15,177,464.74)
Payable for Investment Purchased	(200,000,000.00)	(200,000,000.00)
Repurchase Agreement	3,916,306,999.78	3,916,306,999.78
Government Securities	4,456,209,583.34	4,456,088,992.85
Total	\$ 8,162,241,291.21	\$ 8,162,120,700.72

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for August 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
8/1/2019	2.2425%	0.000061439	\$8,201,406,574.28	0.999974	19	95
8/2/2019	2.1941%	0.000060112	\$8,033,619,892.96	0.999986	19	95
8/3/2019	2.1941%	0.000060112	\$8,033,619,892.96	0.999986	19	95
8/4/2019	2.1941%	0.000060112	\$8,033,619,892.96	0.999986	19	95
8/5/2019	2.1652%	0.000059321	\$8,031,737,512.64	1.000013	18	95
8/6/2019	2.1452%	0.000058772	\$8,025,714,622.78	1.000010	18	94
8/7/2019	2.1355%	0.000058507	\$8,006,882,348.51	1.000012	18	100
8/8/2019	2.1255%	0.000058234	\$8,038,226,620.37	1.000009	17	99
8/9/2019	2.1362%	0.000058525	\$8,144,959,977.25	0.999999	18	97
8/10/2019	2.1362%	0.000058525	\$8,144,959,977.25	0.999999	18	97
8/11/2019	2.1362%	0.000058525	\$8,144,959,977.25	0.999999	18	97
8/12/2019	2.1376%	0.000058564	\$8,167,130,110.49	0.999991	17	103
8/13/2019	2.1427%	0.000058705	\$8,326,284,155.65	1.000000	19	99
8/14/2019	2.1424%	0.000058697	\$8,232,394,195.24	0.999991	21	107
8/15/2019	2.1408%	0.000058651	\$8,094,365,575.55	1.000001	21	108
8/16/2019	2.1205%	0.000058097	\$7,994,880,602.07	0.999988	21	108
8/17/2019	2.1205%	0.000058097	\$7,994,880,602.07	0.999988	21	108
8/18/2019	2.1205%	0.000058097	\$7,994,880,602.07	0.999988	21	108
8/19/2019	2.1040%	0.000057643	\$7,891,733,688.67	0.999990	26	111
8/20/2019	2.1051%	0.000057673	\$8,263,170,342.31	0.999977	24	105
8/21/2019	2.0834%	0.000057079	\$8,223,882,811.77	0.999980	26	109
8/22/2019	2.0698%	0.000056708	\$8,159,435,822.84	0.999968	28	112
8/23/2019	2.0690%	0.000056685	\$8,244,912,000.90	0.999968	27	110
8/24/2019	2.0690%	0.000056685	\$8,244,912,000.90	0.999968	27	110
8/25/2019	2.0690%	0.000056685	\$8,244,912,000.90	0.999968	27	110
8/26/2019	2.0732%	0.000056801	\$8,338,768,543.65	0.999955	27	109
8/27/2019	2.1063%	0.000057706	\$8,303,057,333.92	0.999953	27	109
8/28/2019	2.0963%	0.000057433	\$8,293,018,149.62	0.999959	23	107
8/29/2019	2.1025%	0.000057602	\$8,278,283,769.69	0.999954	23	108
8/30/2019	2.1108%	0.000057831	\$8,162,241,291.21	0.999955	22	107
8/31/2019	2.1108%	0.000057831	\$8,162,241,291.21	0.999955	22	107
Average	2.1258%	0.000058240	\$8,143,712,650.97		22	104



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